

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 2425  
Coliseum Boulevard South, Fort Wayne, Indiana  
46803. (Zollner Pistons)

WHEREAS, Petitioner has duly filed its petition dated May  
13, 1994 to have the following described property designated and  
declared an "Economic Revitalization Area" under Section 153.02  
of the Municipal Code of the City of Fort Wayne, Indiana, of  
1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;  
and

WHEREAS, said project will create 60 permanent jobs for a  
total additional annual payroll of \$1,308,000.00, with the  
average new annual job salary being \$21,800.00; and

WHEREAS, the total estimated project cost is \$2,700,000.00;  
and

WHEREAS, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6,  
below, the property hereinabove described is hereby designated  
and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
12.1. Said designation shall begin upon the effective date of  
the Confirming Resolution referred to in Section 6 of this  
Resolution and shall continue for one (1) year thereafter. Said  
designation shall terminate at the end of that one (1) year  
period.

SECTION 2. That, upon adoption of the Resolution:

- 1 (a) Said Resolution shall be filed with the Allen County  
2 Assessor;
- 3 (b) Said Resolution shall be referred to the Committee on  
4 Finance and shall also be referred to the Department of  
5 Economic Development requesting a recommendation from  
6 said department concerning the advisability of  
7 designating the above designated area an "Economic  
8 Revitalization Area";
- 9 (c) Common Council shall publish notice in accordance with  
10 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
11 substance of this resolution and setting this  
12 designation as an "Economic Revitalization Area" for  
13 public hearing;
- 14 (d) If this Resolution involves an area that has already  
15 been designated an allocation area under I.C. 36-7-14-  
16 39, then the Resolution shall be referred to the Fort  
17 Wayne Redevelopment Commission and said designation as  
18 an "Economic Revitalization Area" shall not be finally  
19 approved unless said Commission adopts a Resolution  
20 approving the petition.

21 **SECTION 3.** That, said designation of the hereinabove  
22 described property as an "Economic Revitalization Area" shall  
23 apply to a deduction of the assessed value of personal property  
24 for new manufacturing equipment.

25 **SECTION 4.** That, the estimate of the number of individuals  
26 that will be employed or whose employment will be retained and  
27 the estimate of the annual salaries of those individuals and the  
28 estimate of the value of new manufacturing equipment, all  
29 contained in Petitioner's Statement of Benefits, are reasonable  
30 and are benefits that can be reasonably expected to result from  
31 the proposed described installation of new manufacturing  
32 equipment.



1           **SECTION 5.** That, the current year approximate tax rates for  
2 taxing units within the City would be:

3           (a) If the proposed new manufacturing equipment is not  
4 installed, the approximate current year tax rates for  
5 this site would be \$8.9954/\$100.

6           (b) If the proposed new manufacturing equipment is  
7 installed and no deduction is granted, the approximate  
8 current year tax rate for the site would be  
9 \$8.9954/\$100 (the change would be negligible).

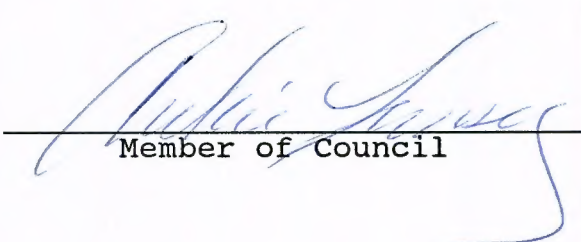
10           (c) If the proposed new manufacturing equipment is  
11 installed and a deduction percentage of eighty percent  
12 (80%) is assumed, the approximate current year tax rate  
13 for the site would be \$8.9954/\$100 (the change would be  
14 negligible).

15           **SECTION 6.** That, this Resolution shall be subject to being  
16 confirmed, modified and confirmed, or rescinded after public  
17 hearing and receipt by Common Council of the above described  
18 recommendations and resolution, if applicable.

19           **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby  
20 determined that the deduction from the assessed value of the new  
21 manufacturing equipment shall be for a period of five (5) years.

22           **SECTION 8.** That, the benefits described in the Petitioner's  
23 Statement of Benefits can be reasonably expected to result from  
24 the project and are sufficient to justify the applicable  
25 deductions.  
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SECTION 9. That, this Resolution shall be in full force and  
effect from and after its passage and any and all necessary  
approval by the Mayor.

  
Member of Council

APPROVED AS TO FORM AND LEGALITY


  
J. Timothy McCaulay, City Attorney



EXHIBIT A  
LEGAL DESCRIPTION  
ZOLLNER CORPORATION & I & M ELECTRIC CO. REAL ESTATE  
PROPOSED REVITALIZED AREA  
(Composite from recorded documents - no survey performed)

Part of the Southeast Quarter of Section 8, Township 30 North, Range 13 East, Second Principle Meridian, Allen County, Indiana, more particularly described as follows:

Commencing at the northwest corner of said Southeast Quarter, being the original centerline of Coliseum Boulevard (Bueter Road) and its intersection with the centerline of New Haven Avenue; thence southerly a distance of 1,231.7 feet along the west line of said Southeast Quarter and centerline of Coliseum Boulevard to the Point of Beginning; thence easterly a distance of 1,263.6 feet along the northerly property line of a 4.5-acre tract deeded to Zollner Corporation on May 18, 1979, per Document No. 79-13382 as recorded in the Office of the Allen County Recorder, to the westerly right-of-way of Fort Wayne Union Railroad; thence southeasterly a distance of 1,244.1 feet along the westerly right-of-way of the Fort Wayne Union Railroad; thence South 89 degrees, 52 minutes West a distance of 1,067.49 feet; thence North 81 degrees, 31 minutes West a distance of 32.6 feet; thence North 62 degrees, 45 minutes West a distance of 103.2 feet; thence North 89 degrees, 47 minutes West a distance of 837.0 feet to the west line of said Southeast Quarter and centerline of Coliseum Boulevard; thence northerly a distance of 922.9 feet along said west line to the Point of Beginning; containing 35.7 acres, more or less and subject to the right-of-way of Coliseum Boulevard and easements of record.

Prepared by Bonar & Assoc., Inc.  
November 16, 1983

EXCEPT for the following described property deeded to  
Wayne Coliseum, an Indiana Limited Partnership, on September 1, 1987:

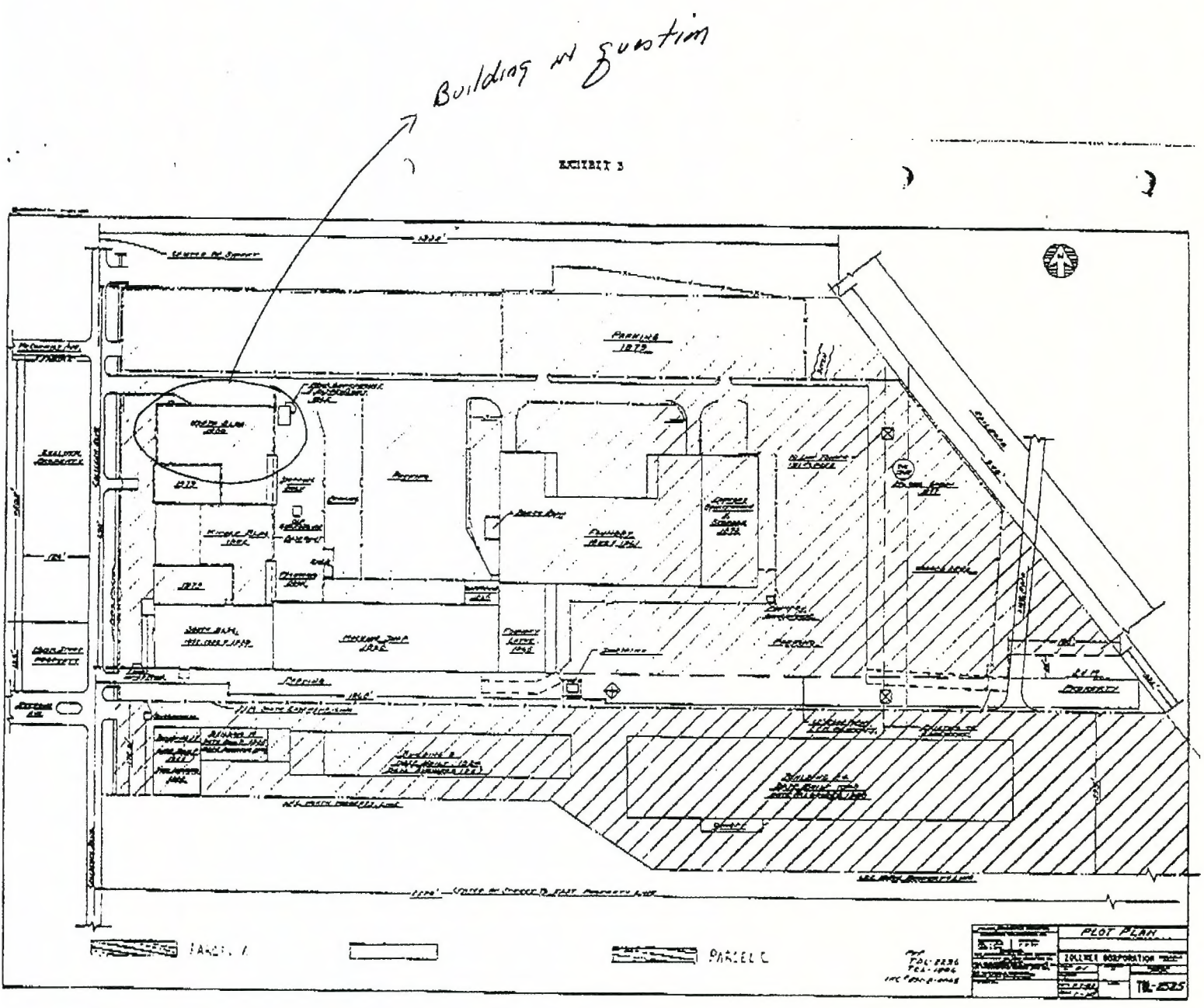
Part of the South Half of the South Half of the Southeast Quarter of Section 8, Township 30 North, Range 13 East, of the Second Principal Meridian, Allen County, Indiana, more particularly described as follows:

Commencing at the southwest corner of the Southeast Quarter of said Section 8; thence North 00 degrees, 02 minutes, 00 seconds East (assumed), a distance of 489.6 feet along the north-south centerline of said Section 8, being also the centerline of Coliseum Boulevard; thence South 89 degrees, 46 minutes, 48 seconds East, a distance of 837.04 feet; thence South 62 degrees, 45 minutes, 22 seconds East, a distance of 96.06 feet to the Point of Beginning thence South 89 degrees, 52 minutes, 41 seconds East, a distance of 1,103.44 feet to a 1/2-inch square pin set; thence South 38 degrees, 03 minutes, 27 seconds East, a distance of 4.26 feet to a 1/2-inch square pin found; thence South 89 degrees, 52 minutes, 21 seconds West, a distance of 1,067.49 feet to a railroad spike found; thence North 81 degrees, 30 minutes, 41 seconds West, a distance of 32.58 feet to a railroad spike found; thence North 62 degrees, 45 minutes, 22 seconds West, a distance of 7.15 feet to the Point of Beginning; containing 0.14 acres, more or less, and subject to rights-of-way and easements of record.

This is a true legal description of Zollner Land

  
Accounting Manager





Read the first time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, read the second time by \_\_\_\_\_,  
title and referred to the Committee on \_\_\_\_\_ (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Common Council Conference Room 128, City-County  
Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day  
of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Lunsey,  
seconded by \_\_\_\_\_, and duly adopted, placed on its passage.  
PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	5			4
BRADBURY	✓			
EDMONDS	✓			
GIAQUINTA				✓
HENRY				✓
LONG				
LUNSEY	✓			
RAVINE				✓
SCHMIDT				✓
TALARICO	✓			

DATED: 6-14-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. Q-36-94  
on the 14th day of June, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Clatus R Edmonds  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 15th day of June, 1994,  
at the hour of 1:30 o'clock P. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 16th day of June,  
1994, at the hour of 4:00 o'clock P. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



### PT Jobs to be Retained



## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements

Describe any structure(s) that is/are currently on the property: \_\_\_\_\_

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Describe improvements to be made to property to be designated: \_\_\_\_\_

Start and stop dates for project: \_\_\_\_\_

Current land assessment:\$ \_\_\_\_\_ Current improvements assessment:\$ \_\_\_\_\_

Current total real estate assessment:\$ \_\_\_\_\_

Most recent annual property tax bill on property to be designated:\$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

How will you use these tax savings? \_\_\_\_\_

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment

Describe the new manufacturing equipment to be installed at the project site: CNC mills and lathes with associated automation and gauging along with automated inspection equipment.

Equipment purchase start & stop dates: 2/1/94-5/15/94 Equipment installation start and stop dates 5/15/94-6/15/94

Current personal property assessment:\$ 5,093,950 Most recent annual personal property tax bill:\$336,431.32

What is the anticipated first year tax savings attributable to this designation? \$ 27,866.73 How will you use these tax savings? Reinvest this savings into more capital improvements in the plant.

## PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne?

Current: 918 Full-time 0 Part-time Average annual salary of all: \$ 31,697.03

Current annual area payroll:\$ 29,097,873

Number of permanent full-time and part-time employees to be created or retained as a result of this project?

Created: 60 Full-time 0 Part-time Average annual salary of all: \$1,308,000.00

Retained: \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time Average annual salary of all: \$ \_\_\_\_\_

When do you anticipate reaching the above levels of employment? 8/1/94

Additional annual area payroll as a result of this project:\$ 1,308,000.00

Types of jobs to be created as a result of this project? Non-apprenticable skilled trade, CNC operators, foundry casting people, line supervisors, maintenance and quality control engineers.

Annual salaries of all jobs to be created/retained from this project?

High \$ 31,100.00 Low \$ 19,100.00 Average \$ 21,800.00

Check the boxes below if the jobs to be created will provide the listed benefits:

- ☒ Pension Plan  
☒ Tuition Reimbursement  
☒ Major Medical Plan

- ☐ Life Insurance  
☒ Disability Insurance

List any benefits not mentioned above:

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Anthony Wayne Services           | <input checked="" type="checkbox"/> Indiana Dept of Employment & Training Services |
| <input checked="" type="checkbox"/> Benito Juarez Center             | <input type="checkbox"/> Indiana Institute of Technology                           |
| <input type="checkbox"/> Catholic Charities of Fort Wayne            | <input type="checkbox"/> Indiana Purdue University at Fort Wayne                   |
| <input type="checkbox"/> Community Action of Northeast Indiana, Inc. | <input type="checkbox"/> Indiana Vocational Rehabilitation Services                |
| <input type="checkbox"/> Fort Wayne Rescue Mission                   | <input checked="" type="checkbox"/> IVY Tech                                       |
| <input checked="" type="checkbox"/> Fort Wayne Urban League, Inc.    | <input checked="" type="checkbox"/> JobWorks                                       |
| <input checked="" type="checkbox"/> Fort Wayne Womens Bureau         | <input type="checkbox"/> Lutheran Social Services, Inc.                            |
| <input type="checkbox"/> Indiana Department of Commerce              | <input type="checkbox"/> Wayne Township Trustee                                    |
| <input type="checkbox"/> Indiana Department of Public Welfare        |  |

## EXHIBITS

The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.



Signature of Applicant



Date



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>Arthur J. Kennedy</i> Council Member	Telephone number (219) 427-1208	Date signed (month, day, year) 6-14-94
Attested by: <i>Daniel E. Kennedy</i> City Clerk	Designated body Carmel Council	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



# STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM  
SB - 1

## INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>Zollner Corporation</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>2425 Coliseum Boulevard South, Fort Wayne, Indiana 46803-2998</b>	
Name of contact person <b>Randy Moore</b>	Telephone number <b>( 219 ) 426-8081</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body <b>Fort Wayne City Council</b>		Resolution number
Location of property <b>2425 Coliseum Boulevard South</b>	County <b>Allen</b>	Taxing district <b>Fort Wayne - Adams</b>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <b>See Attached</b>		Estimated starting date <b>6/30/94</b>
		Estimated completion date <b>9/30/94</b>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <b>918</b>	Salaries <b>29,097,873</b>	Number retained	Salaries	Number additional <b>60</b>	Salaries <b>1,308,000</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	<b>4,317,344</b>	<b>1,175,360</b>	<b>55,996,600</b>	<b>8,564,257</b>
Plus estimated values of proposed project	<b>300,000</b>	<b>100,000</b>	<b>2,700,000</b>	<b>1,080,000</b>
Less values of any property being replaced	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net estimated values upon completion of project	<b>4,617,344</b>	<b>1,275,360</b>	<b>58,696,600</b>	<b>9,644,257</b>

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>WR Moore</b>	Title <b>Controller</b>	Date signed (month, day, year) <b>May 11, 1994</b>



**Zollner Pistons  
Equipment List  
Detroit Diesel Project**

<u>Year</u>	<u>Brand</u>	<u>Model</u>	<u>Serial Number</u>	<u>Description</u>	<u>Cost</u>	<u>Total</u>
<b>Machinery</b>						
1983	New Britain	66 NCV	40291	Twin Spindle Verticle Lathe	\$175,000	
1984	New Britain	66 NCV	40719	Twin Spindle Verticle Lathe	\$175,000	
1968	Colonial	SD-10x54	M103096	Unislide Pull Down Broach	\$260,000	
New	Ken-Bar	Special	KBZ - 2770	3-Drive Hole Drill	\$100,000	
New	Ken-Bar	Special	KBZ - 2766	2-Oil Hole Drill	\$100,000	
New	Ken-Bar	Special	KBZ - 2768	8-Oil Hole in Grove Drill	\$85,000	
New	Ken-Bar	Special	KBZ - 2774	Drill Dome Pin Holes	\$100,000	
New	Ken-Bar	Special	KBZ - 2772	Drill Skirt Pin Holes	\$70,000	
New	Suga	AT - 25	E - 983	CNC Lathe - Finish R/G Skirt	\$130,000	
New	Suga	AT - 25	E - 984	CNC Lathe - Finish Dome Stem	\$140,000	
New	Suga	AT - 25	E - 978	CNC Lathe - Finish Dome and R/G	\$210,000	
Used	Landis	Zollner	J - 49	Skirt Grinder	\$170,000	
Used	Excello	Zollner	K - 17	Rough/Finish Bore	\$100,000	
Used	Leblond	Zollner	L - 17	Balance lathe	\$100,000	
New	Kitamura	Mycenter - 3X	11280	CNC Verticle Machine Center	\$155,000	
New	Kitamura	Mycenter - 3X	11282	CNC Verticle Machine Center	\$150,000	
Used	Okuma	LC - 20	3186	CNC Horizontal Lathe	\$100,000	
New	Suga	AT - 25	E - 977	CNC Lathe - Finish Dome and R/G	\$200,000	
Used	Excello	D-B 1212 - B	7320049	Rough/Finish Bore - Pin Hole	\$80,000	
New	Gem City	Special		Double-Ram Hydraulic Press	\$100,000	\$2,700,000

**Real Estate Improvements**

Fruchey	Floor Preparation	\$205,000
Kendall Electric	Electrical Hook Ups	\$10,000
Scherer Mechanical	Air/Coolant Hook Ups	\$35,000
Shambaugh & Sons	Mechanicals	\$50,000
		\$300,000

94-06-07



## MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee *[Signature]* *94-06-07*  
Economic Development Specialist, Department of Economic Development

DATE: June 7, 1994

SUBJECT: Personal Property Tax Abatement Application dated May 13, 1994 for Zollner Pistons  
Address: 2425 Coliseum Boulevard South, Fort Wayne, Indiana 46803

### Background

**Description of Product or Service Provided by Company:** Zollner Pistons produces a two-piece cast iron piston as well as a steel-headed piston for use in heavy duty diesel engines.

**Description of Project:** Zollner would like to purchase several pieces of equipment. Those pieces of equipment consist of CNC mills and lathes with associated automation and gauging along with automated inspection equipment.

Average Annual Wage:	\$21,800.00	Total Project Cost:	\$2,700,000.00
Number of Full Time Jobs to be Created:	60	Councilmanic District:	1st
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-3

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes_x_ No__	Platted Industrial Park:	Yes__ No_x_

### Effect of Passage of Tax Abatement

Will allow for the creation of 60 new full-time positions.

### Effect of Non-Passage of Tax Abatement

Project will not take place resulting in full-time positions not being created.

### Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:



1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one (1) year.
3. The period of deduction should be limited to five (5) years.

Signed: Karen A. Lee Title Business Development Specialist

Comments

DIRECTOR: Elizabeth A. New

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Zollner Pistons is requesting a tax abatement in order to purchase several pieces of equipment. Those pieces of equipment consist of CNC mills and lathes with associated automation and gauging along with automated inspection equipment.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

EFFECT OF PASSAGE Will allow for the creation of 60 new full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in positions not being created.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

\_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt



BILL NO. R-94-06-07

REPORT OF THE COMMITTEE ON  
FINANCE  
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR  
ARCHIE L. LUNSEY  
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
Declaratory  
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic  
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as  
2425 Coliseum Boulevard South, Fort Wayne, Indiana 46803. (Zollner Pistons)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<u>Cletus R Edmonds</u>	_____	_____	_____
<u>David C Long</u>	_____	_____	_____
<u>Archie L Lunsey</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 6-14-94

Sandra E. Kennedy  
City Clerk